



MW MountainWest
Capital Network

2025 Utah 100

Utah's Fastest Growing Companies



Our Mission

As the original business networking group in Utah, we aim to celebrate and recognize achievements in the business community to foster ongoing success; educate, enlighten and provide expertise to business owners, investors and service providers; and facilitate strong business relationships for our members.

Capital Flow

We facilitate capital related connections for our members.

Intellectual Capital | Human Capital | Financial Capital

Growth Promotion

We recognize achievement throughout the entire growth cycle of a company.

Emerging | Growth | Expansion | Enterprise

Diverse Networking

We focus on the total community impact across all industry groups and all company growth stages.

Business Forums | Volunteer Network | Leadership | Committees

Signature Events

We host high quality and purposeful events with the utmost integrity while continually driving for ongoing improvement.

**Utah 100 | Deal Flow | Entrepreneur of the Year | Golf Tournament
Winners' Circle Podcast**

FUEL YOUR EXPANSION WITH THE RIGHT FINANCIAL TOOLS

Zions Bank is proud to sponsor the MountainWest Capital Network Utah 100.



ZIONS BANK

A division of Zions Bancorporation, N.A. Member FDIC

Table of Contents

Introduction 7

 MWCN: Utah's Deal Network..... 7

 2025 MWCN Utah 100 Program..... 9

 Utah Governor Spencer Cox Recognition Letter..... 11

 Utah 100 Committee Chairman Letter 13

 2025 MWCN Board of Trustees..... 15

 MWCN Scheduled Events - 2026..... 17

 2025 MWCN Utah 100 Committee 19

2025 Utah 100 Fastest Growing Companies..... 21

2025 Utah Top Annual Revenue Companies 51

2025 Utah Emerging Elite Companies..... 57

Index..... 80

2025 MWCN Utah 100 Sponsors..... 83



THE POWER TO stand out

Bank of America is proud to support
MountainWest Capital Network.

MWCN: Utah's Deal Network

MountainWest Capital Network is a non-profit organization dedicated to fostering deal flow, capital development, and business growth in Utah. Since 1983, MountainWest Capital Network, has brought together entrepreneurs, investors, and professional service providers interested in the establishment, funding, and operation of successful business ventures.

Programs, Events & Services

Deal Flow Report Event: MountainWest Capital Network is the publisher of the Deal Flow Report, Utah's only comprehensive compilation of all financial transactions that occurred within the state during the calendar year. This report, combining MWCN research and online Deal Flow data from various sources, summarizes key deal flow data involving public offerings, venture financing, private funding, and mergers and acquisitions that take place each year in the state of Utah. Its purpose is twofold: first, to recognize and highlight the great growing Utah companies who have successfully raised capital; and second, to promote and attract further investment in Utah businesses.

Entrepreneur of the Year Award: For more than 30 years, MountainWest Capital Network has recognized a Utah business executive who has built a successful Utah-based company and assisted others in participating in the risks and rewards of entrepreneurship.

MWCN Deal Makers' Golf Tournament: Our golf tournament provides a fun environment for networking among Utah's Deal Makers. It is a tournament focused on building business relationships, not on a winning score, with thousands of dollars in raffle prizes and incredible hole-in-one prizes.

MWCN Podcast: An extension of the esteemed tradition and VIP experience known as the Winners' Circle. Listen as CEO's and Founders share stories of grit, growth and give back providing valuable insight and inspiration.

Monthly Business Forums: Members and their guests meet each month, generally on the third Thursday, at various locations in the Salt Lake Valley. Business Forums feature business presentations, reports on deal flow activity, and unique networking opportunities.

MWCN Blog: Check out the MWCN blog for the latest information and profiles on Utah 100 companies, sponsors, Deal Flow companies, and Entrepreneur of the Year recipients.

Utah 100 Awards: Each year since 1995, the MountainWest Capital Network has honored Utah's top 100 fastest growing companies, the top 15 revenue growth companies, and a select group of "Emerging Elite" businesses in Utah. Winners are chosen purely by formula from an impressive group of high-growth applicants.

MountainWest Capital Network's trustees, officers, and committee members volunteer their time and expertise to help further MWCN's mission. Trustees and officers are elected by the MountainWest Capital Network Executive Committee.

MWCN Membership Information

MountainWest Capital Network membership is available to all entrepreneurs, service providers, capital sources, and others interested in business growth and development. Annual memberships are available for only \$25, which allows members to attend MWCN events at a discounted rate.

BDO congratulates the 2025 Utah 100 Winners

BDO's core purpose is helping people thrive, every day. We focus on working with, for and in the service of our people, clients and communities, and we are proud to support an event that is making such an impact in our community.

MATT MCREYNOLDS
Assurance Principal
mmcreynolds@bdo.com

BDO USA P.C.
299 South Main, 10th Floor
Salt Lake City, UT 84111

Accountants and Advisors www.bdo.com

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2025 MWCN Utah 100 Program

The Utah 100 Program was first conceived by the MountainWest Capital Network (formerly the MountainWest Venture Group) thirty-one years ago as Utah's only business growth recognition program. This premier award program identifies and recognizes Utah's 100 fastest growing companies, the top 15 revenue growth companies, and (since 2001) a select group of "Emerging Elite" companies each year.

John M. Knab, a MountainWest Capital Network director and founder of the Utah 100 Program, has stated: "The companies on the Utah 100 show the entrepreneurial spirit that is alive and thriving in our business communities. The Utah 100 illustrates that people can succeed in any industry in Utah if they are prepared to follow their vision, assemble the right resources, and make the sacrifices that are required to achieve economic success."

The 100 fastest growing companies in Utah are selected from thousands of eligible applicants solicited throughout the State. They represent a broad cross-section from almost all industries in Utah, including information technology, biomedical and bio-technical, healthcare, retail, construction and financial services.

To be eligible for consideration in the Utah 100 fastest growing company category, a company must meet the following criteria:

- Be Utah-based;
- Be a U.S. organization;
- Have reported a minimum of \$100,000 in revenue in the base year (2020); and
- Have five years of operating history.

In the first year of the Utah 100 Program (1995), MountainWest Capital Network compared 1990 revenues against revenues for the year ending 1994.

A simple percentage was calculated to reflect the growth rate during that period. Companies selected for the inaugural Utah 100 ranged in growth from approximately 200% to a phenomenal 18,000%. Subsequent years' results have shown similar impressive results.

In addition to the 100 fastest growing companies, 15 businesses are recognized each year for their actual revenue growth (measured in dollars rather than percentage growth). These companies represented over a billion dollars in revenue growth during the inaugural period in 1995.

In 2001, a new category called "Emerging Elite" was added to the Utah 100 program. Recognition began that year for "Emerging Elite" businesses with great prospects for future growth and success, but which did not otherwise qualify for consideration in the Utah 100 fastest growing company category. We continue this year with the tradition of recognizing a select number of "Emerging Elite" companies.

There is no cost to apply for the Utah 100. Information on the Utah 100 Event and/or other MountainWest Capital Network programs can be obtained by calling (801) 966-1430 or by visiting our web site at mwcن.org.

In the compilation and ranking of the Utah 100, MountainWest Capital Network relies solely on information provided by the companies that apply, without independent inquiry, verification or audit of that information. Accordingly, MountainWest Capital Network expressly disclaims any responsibility for omission of companies that did not provide information as well as for the accuracy or completeness of the rankings for those companies that did apply. Ranking this year was based on revenue growth from 2020 – 2024.

Global reach
with a **local**
approach.

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BMO



Paul Thomsen
Market Executive,
Middle Market
BMO Commercial Bank

☎ 801-722-9506

✉ paul.thomsen@bmo.com

Derek Cahoon
Regional Manager,
Emerging Middle Market
BMO Commercial Bank

☎ 385-214-5108

✉ derek.cahoon@bmo.com

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Oct. 17, 2025

Dear Utah 100 Award Recipients,

On behalf of the great state of Utah, I am pleased to extend warm congratulations to you on being recognized as one of Utah's fastest-growing companies over the past five years. This prestigious award, presented by MountainWest Capital Network, stands as a testament to your tireless efforts to promote business in Utah.

Thank you for contributing to our success as a state. The various industries you represent greatly strengthen our state's economy, and your innovative thinking has served as an inspiration to businesses and entrepreneurs across Utah. The significant contributions you make to our free market system by providing employment opportunities, supplying desirable products and services, and growing our economy have helped Utah maintain its status as one of the best states for business.

I commend you for your efforts, which exemplify the spirit of entrepreneurship that makes Utah such an exciting place to live and work. Again, congratulations on being recognized as a Utah 100 Company.

Sincerely,

Spencer J. Cox
Governor





FAMILY FIRM
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ACCOUNTANTS**

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Congratulations

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CONTACT US



Rob Abercrombie, CPA

✉ RobA@HaynieCPAs.com
☎ 801-972-4800



Rob Orton, CPA

✉ RobO@HaynieCPAs.com
☎ 801-972-4800



Chris Badger, CPA

✉ ChrisB@HaynieCPAs.com
☎ 801-972-4800

2025 MWCN Chair Letter

October 17, 2025

Dear Utah 100 Winner,

Congratulations on being named to the 2025 MWCN Utah 100. This recognition reflects the strong performance, leadership, and growth your company has demonstrated in Utah's competitive business environment. Earning a place on this list is a meaningful achievement and a clear sign of your team's hard work and commitment.

Utah continues to stand out as an exceptional place for entrepreneurs and high-growth companies. With a vibrant business community, strong talent pool, and supportive economic environment, it offers a unique foundation for scaling and long-term success. The MountainWest Capital Network plays a vital role in fostering this environment, connecting business leaders and celebrating success stories like yours.

At Haynie & Company, we're proud to support the Utah 100 and to celebrate alongside leaders who are contributing to the state's economic success. As a national accounting firm founded in Utah, we've grown by working with organizations like yours; businesses focused on long-term impact, solid execution, and steady growth. This year, we were also honored to be named a Top 100 Firm by Accounting Today, reinforcing our commitment to Utah's business community.

On behalf of Haynie & Company and the other MountainWest Capital Network Strategic Sponsors, congratulations again. Thank you for your continued leadership and the role you play in driving Utah's economy forward.

Sincerely,

Chris Badger, Director of CFO Solutions, Haynie & Company
Chair, MWCN Utah 100 Committee



Haynie & Company
1785 W 2300 S
Salt Lake City, UT 84119

HaynieCPAs.com

NOW ACCEPTING
NOMINATIONS FOR
2026 ENTREPRENEUR OF THE YEAR

CONTACT CHERI WALDRON AT CHERI@MWCN.ORG

UNDERSTAND. INNOVATE. DELIVER.

2025	SPENCER F. ECCLES, ECCLES FOUNDATION	2006	DR. TED STANLEY, ZARS
2024	DAVID S. LAYTON, LAYTON CONSTRUCTION	2005	KEN WOOLEY, EXTRA SPACE
2023	ROBERT REDFORD, SUNDANCE RESORT/INSTITUTE/CATALOG	2004	PATRICK BYRNE, OVERSTOCK.COM
2022	SAM AND KACIE MALOUF, MALOUF COMPANIES	2003	DR. CARL KJELDSBERG, ARUP
2021	HANKO KIESSNER, PACKSIZE	2002	PETER D. MELDRUM, MYRIAD GENETICS
2020	STEVE NEELEMAN, HEALTH EQUITY	2001	GARY L CROCKER, RESEARCH MEDICAL
2019	FRED LAMPROPOULOS, MERIT MEDICAL	2000	DR. DINESH PATEL, THERATECH
2018	RYAN SMITH, QUALTRICS / 5 FOR THE FIGHT	1999	GARY STEVENSON & SCOTT WATTERSON, ICON
2017	JEREMY ANDRUS, TRAEGER GRILLS	1998	STEVE ALDOUS, MEGAHERTZ
2016	AARON SKONNARD, PLURALSIGHT	1997	HYRUM SMITH, FRANKLIN COVEY
2015	PETER & NICOLE MOUSKONDIS, NICHOLAS & CO.	1996	ROBERT GROW, GENEVA STEEL
2014	TOM DICKSON, BLENDTEC	1995	DAVID EVANS, EVANS & SUTHERLAND
2013	TODD PEDERSEN, VIVINT	1994	RAY NOORDA, NOVELL
2012	JOSH JAMES, DOMO	1993	DALE BALLARD, BALLARD MEDICAL
2011	PETER METCALF, BLACK DIAMOND	1992	JERRY ATKIN, SKYWEST AIRLINES
2010	LARRY AND GAIL MILLER, LARRY MILLER GROUP	1991	SIDNEY GREEN, TERRATEK
2009	ALAN HALL, MARKETSTAR	1990	ALAN ASHTON, WORDPERFECT
2008	AMY REES ANDERSON, MEDICONNECT	1989	DAVID BAILEY, IOMEGA
2007	KIRK BENSON, HEADWATERS		

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Board of Trustees

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2025 Deal Flow Report

May 2026

The Deal Flow Report is Utah's only comprehensive publication tracking equity-related financial transactions throughout the State of Utah.



MWCN Scheduled Events 2026

MWCN Business Forum	January 15, 2026
Strategic Sponsor to Host	
MWCN Entrepreneur of the Year	February 2026
MWCN Business Forum	March 19, 2026
Strategic Sponsor to Host	
MWCN Business Forum	April 16, 2026
Strategic Sponsor to Host	
MWCN Deal Flow Event & Book Presentation	May 2026
MWCN Deal Makers' Golf Tournament	July 9, 2026
Thanksgiving Point Golf Course	
MWCN Business Forum	August 20, 2026
Strategic Sponsor to Host	
MWCN Business Forum	September 17, 2026
Strategic Sponsor to Host	
MWCN Utah 100 Award Event	October 2026
Grand America Hotel	
MWCN Business Forum	November 19, 2026
Strategic Sponsor to Host	
MWCN Business Forum	December 3, 2026
Strategic Sponsor to Host	

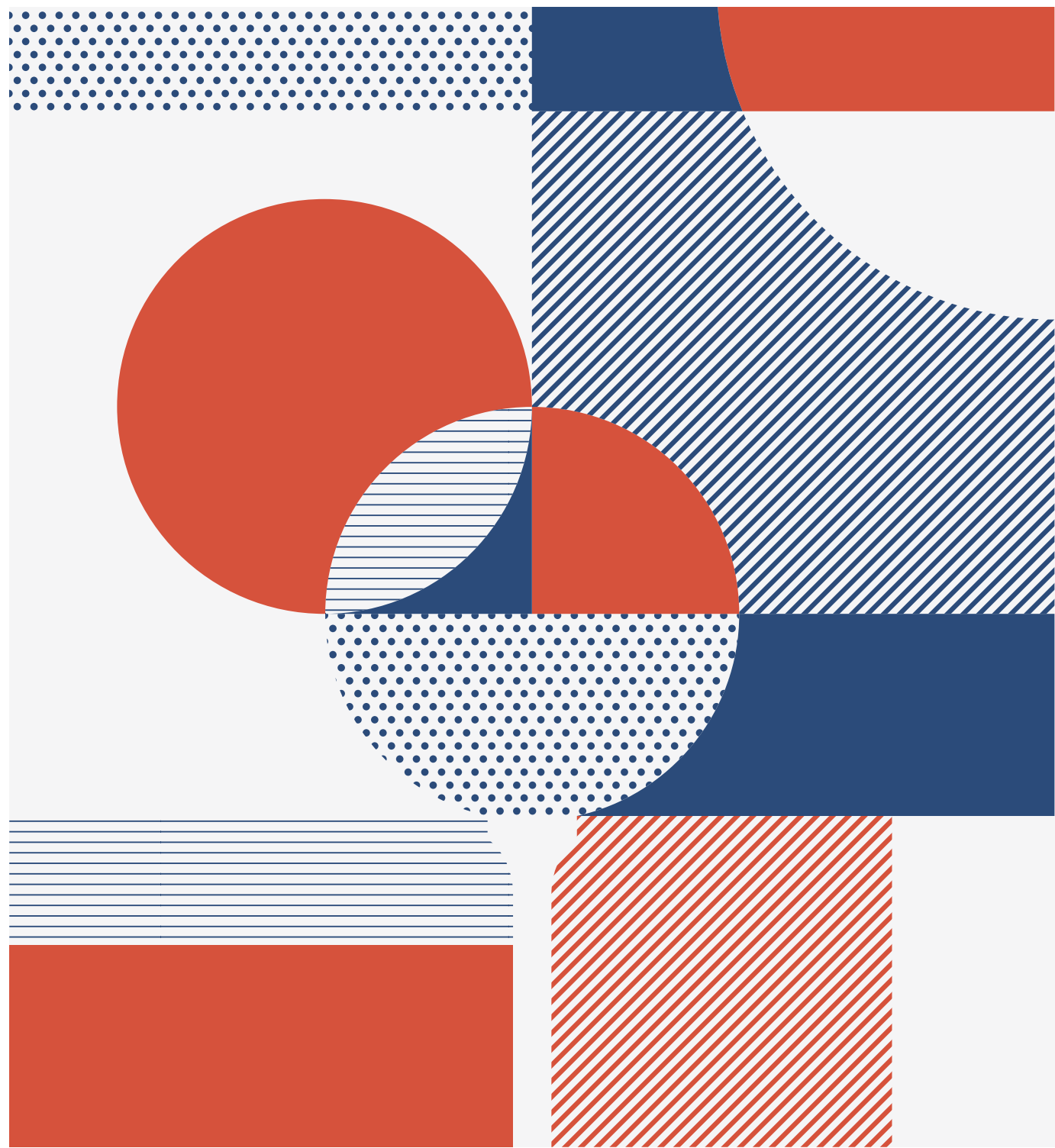
Join MWCN Today

The MountainWest Capital Network welcomes all individuals and organizations with an interest in fostering business growth in Utah. If you are ready to develop relationships critical for raising capital, meeting business challenges and gaining a competitive advantage, join us today! Membership is just \$25 a year. Visit mwcn.org for more information.

About MountainWest Capital Network

The MountainWest Capital Network is Utah's first and largest business networking organization devoted to supporting entrepreneurial success by: 1) fostering the dynamic flow of information about capital formation and distribution, 2) educating and mentoring excellence, and 3) recognizing and rewarding performance. We accomplish this through signature activities and events, such as the annual Utah 100 Program, real-time Deal Flow reporting and recognition, and presentations by industry experts.

MWCN DEAL MAKERS GOLF TOURNAMENT



Thanksgiving Point
Golf Course

July 9, 2026

Join more than 170 key
business decision makers for
a day of golf and networking.

Breakfast & Prizes
Awards Luncheon
Executive Level Networking



2025 MWCN Utah 100
Committee

- Chris Badger**, Haynie & Company.....Utah 100 Chair
Jennifer Christopulos, Zions Bank.....Utah 100 Vice-Chair
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Jacob Moon, Method CommunicationsPR Subcommittee Chair
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- | | | |
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2025 Utah 100 Fastest Growing Companies

- 1

Nectar
An employee recognition and rewards platform that uses AI to power culture intelligence, helping organizations and employees thrive.

nectarhr.com

1300 West Traverse Parkway
Suite 300
Lehi, UT 84043



2

Pure Healthcare
Delivers affordable, patient-centered infusion care for chronic illness, easing provider burdens, and supporting communities with compassion.

YEARS
3
RECOGNIZED

purehealthcare.com

4179 Riverboat Road
Suite 220
Taylorsville, UT 84123



3

Just Ingredients
A health and wellness company focused on nourishing the body inside and out with clean, nourishing ingredients.

YEARS
3
RECOGNIZED

justingredients.us

1439 North 1380 West
Suite 200
Orem, UT 84057



4

Strider Technologies
A strategic intelligence company which empowers organizations to secure and advance technology and innovation.

striderintel.com

10355 South Jordan Gateway
Suite 600
South Jordan, UT 84095



5

ProSubs
Building excellence in multi-family construction and renovations.

462 West 9400 South
Sandy, UT 84070



6

Five Star Franchising
A platform that specializes in developing and supporting franchise systems in the home services industry.

YEARS
3
RECOGNIZED

fivestarfranchising.com

761 West Spring Creek Place
Suite 200
Springville, UT 84663



100

Utah 100 Fastest Growing Companies

21

Where is your *there*?

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CPAs | CONSULTANTS | WEALTH ADVISORS

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7 Nutriient

Full-service contract manufacturer of high-quality dietary supplements for brands of all sizes.

nutriient.biz

2612 West 400 North
Suite 500
Lindon, UT 84042

nutriient.

8 Launch Fulfillment

A provider of third-party logistics (3PL) services for businesses of all sizes with fulfillment centers in Utah, Kentucky, and international expansion into the United Kingdom.

launchfulfillment.com

1000 North 1710 West
Springville, UT 84663



9 Taxbit

Offers tax and accounting software for digital assets and other modern tax information reporting needs.

taxbit.com

66 Wadsworth Park Drive
Suite 200
Draper, UT 84020



10 Recursion Pharmaceuticals

An AI drug discovery and development platform company.

recursion.com

41 South Rio Grande Street
Salt Lake City, UT 84101



11 Beehive Meals

Meal prep delivery service that specializes in slow cooker freezer meals designed to make mealtime easier.

beehivemeals.com

181 West 2675 North
Suite 4
Layton, UT 84025



12 Gabb

Provides safe technology for kids.

gabb.com

2701 North Thanksgiving Way
Suite 500
Lehi, UT 84043



13 Platform Accounting Group

A next-gen accounting group for boutique firms.

platformag.com

6510 Millrock Drive
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Holladay, UT 84121



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14 Action Solar

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Suite 10
Lehi, UT 84043



15 Zerorez

A provider of residue-free cleaning services, creating healthy environments for homes and businesses.

zerorez.com

772 East Utah Valley Drive
Suite 120
American Fork, UT 84003



16 Allied Medical Waste

A nationwide waste management company specializing in regulated medical waste and document destruction services.

alliedusa.net

2100 West Pleasant Grove Boulevard
Suite 350
Pleasant Grove, UT 84602



17 Dorai Home

E-Commerce company that manufactures home goods with sustainable, eco-friendly materials.



doraihome.com

1171 West 2400 South
West Valley City, UT 84120



18 Black Rifle Coffee Company

Veteran-owned coffee company supporting veterans and first responders.



blackriflecoffee.com

1144 South 500 West
Salt Lake City, UT 84101



19 LVT

A provider of cloud-based video security and analytics, offering solar-powered, rapidly deployable security units.



lvt.com

802 East 1050 South
American Fork, UT 84003



20 Klean Freak

A manufacturer of natural, skin-safe body wipes that fight odor and refresh on the go.

kleanfreak.com

2076 West 2185 South
Woods Cross, UT 84087



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- 21

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bzi.com

1233 Old Highway 91
Kanarrville, UT 84742


- 22

Bonneville Builders

A trusted commercial contractor, building lasting partnerships and delivering high-quality projects with integrity, expertise and community focus.

bonnevillebuilders.com

8610 South Sandy Parkway
Suite 210
Sandy, UT 84070


- 23

Innovative Industrial Properties

A real estate investment trust for the regulated cannabis industry.

innovativeindustrialproperties.com

1389 Center Drive
Park City, UT 84098


- 24

HydroJug

A creator of innovative, sustainable hydration products that make it easy to drink more water daily and support a healthy lifestyle.

thehydrojug.com

1017 West 600 North
Suite 1
Ogden, UT 84404


- 25

Techcyte

Transforming the practice of pathology through a unified, AI-powered digital platform.

techcyte.com

105 S. State Street
#401
Orem, UT 84058


- 26

AutoSavvy

Retailer of branded title vehicles, with 21 automotive dealerships in 9 different states.

autosavvy.com

2023 South 625 West
Woods Cross, UT 84087


- 27

Conservice

A national utility management and billing services company.

conservice.com

750 South Gateway Drive
River Heights, UT 84321





CREWE.COM

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Investment advisory and fiduciary activities are performed by Crewe Advisors, an SEC registered Investment Advisor

28 Beauty Industry Group

A consumer beauty products company specializing in professionally installed hair extensions and related beauty products.



beautyindustrygroup.com
1250 North Fort Flyer Way
Suite 100
Salt Lake City, UT 84116



29 Bridge Investment Group

An alternative investment firm specializing in real estate and credit, with additional investments in private-equity secondaries, property technology, and renewable energy.

111 East Sego Lily Drive
Suite 400
Sandy, UT 84070



30 Devos

Develops outdoor solutions for the backyard to the backlands, by helping customers create hassle-free outdoor experiences.

devosoutdoor.com
752 North 2250 West
Unit A
Springville, UT 84663



31 JobNimbus

A SaaS company helping contractors grow with smart, easy to use software.



jobnimbus.com
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32 Peak Capital Partners

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34 HemaSource

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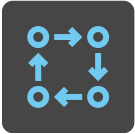
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41

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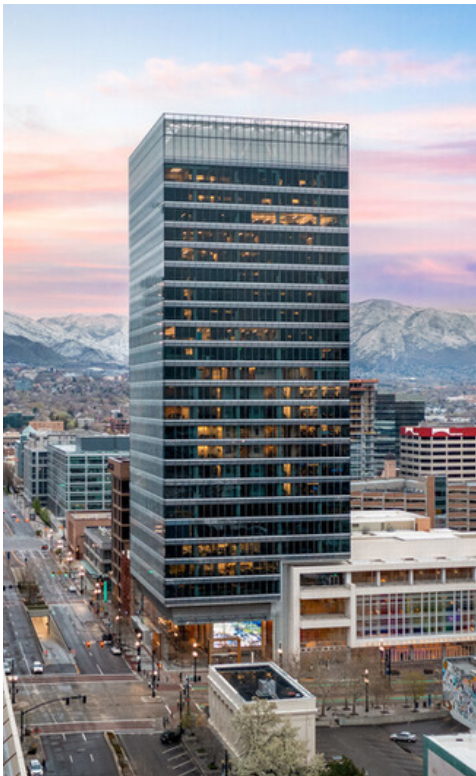
A manufacturer of lightweight custom shower wall surrounds that look like real stone.

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sentrelproducts.com

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51*

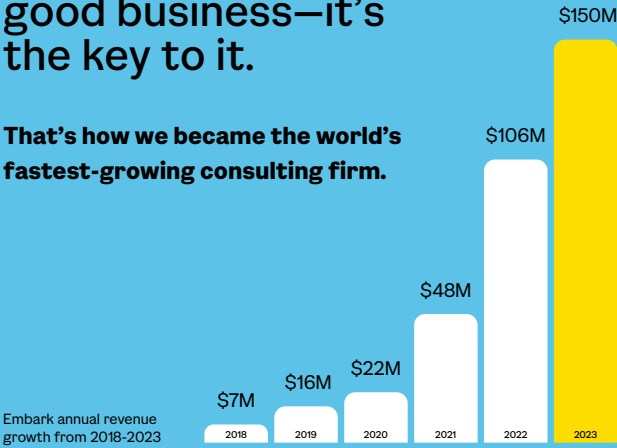
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vareximaging.com
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turnerxray.com
1119 South 1680 West
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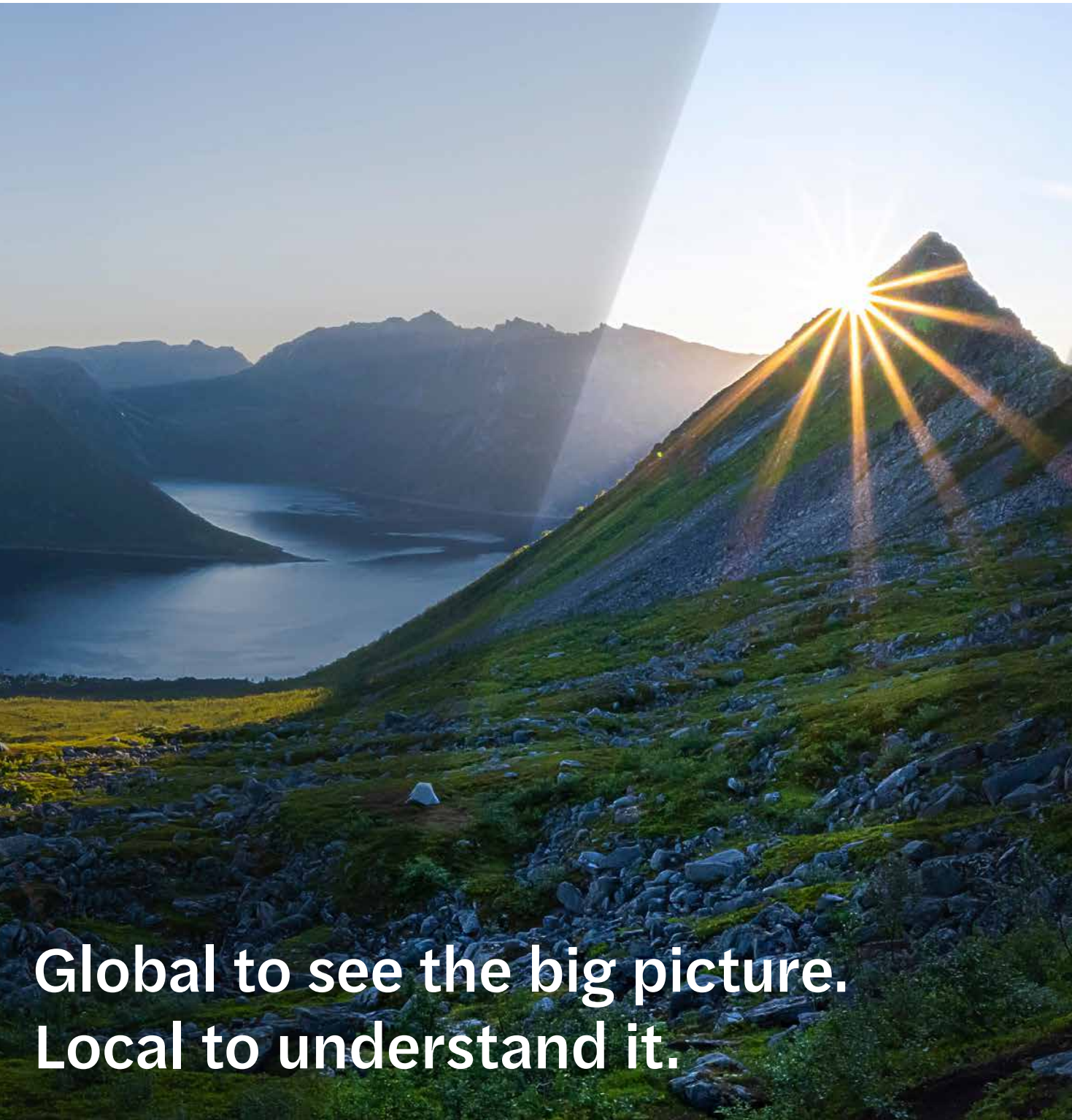


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techlegion.com

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2	Zions Bancorporation A premier financial services company.	 <i>zionsbancorp.com</i> One South Main 15th Floor Salt Lake City, UT 84133	
3	Extra Space Storage Owns, operates, acquires, professionally managed self-storage facilities.	 <i>extraspaces.com</i> 2795 East Cottonwood Parkway Suite 300 Salt Lake City, UT 84121	
4	Layton Construction A national commercial construction firm.	 <i>laytonconstruction.com</i> 9090 South Sandy Parkway Sandy, UT 84009	
5	Pattern Accelerates brands on global ecommerce marketplaces leveraging proprietary technology and AI.	 <i>pattern.com</i> 1441 West Innovation Way Suite 500 Lehi, UT 84043	
6	Trucordia A national insurance brokerage offering commercial, personal, life & health, and employee benefits solutions.	 <i>trucordia.com</i> 2745 West 600 North Suite 500 Lindon, UT 84042	

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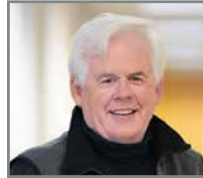
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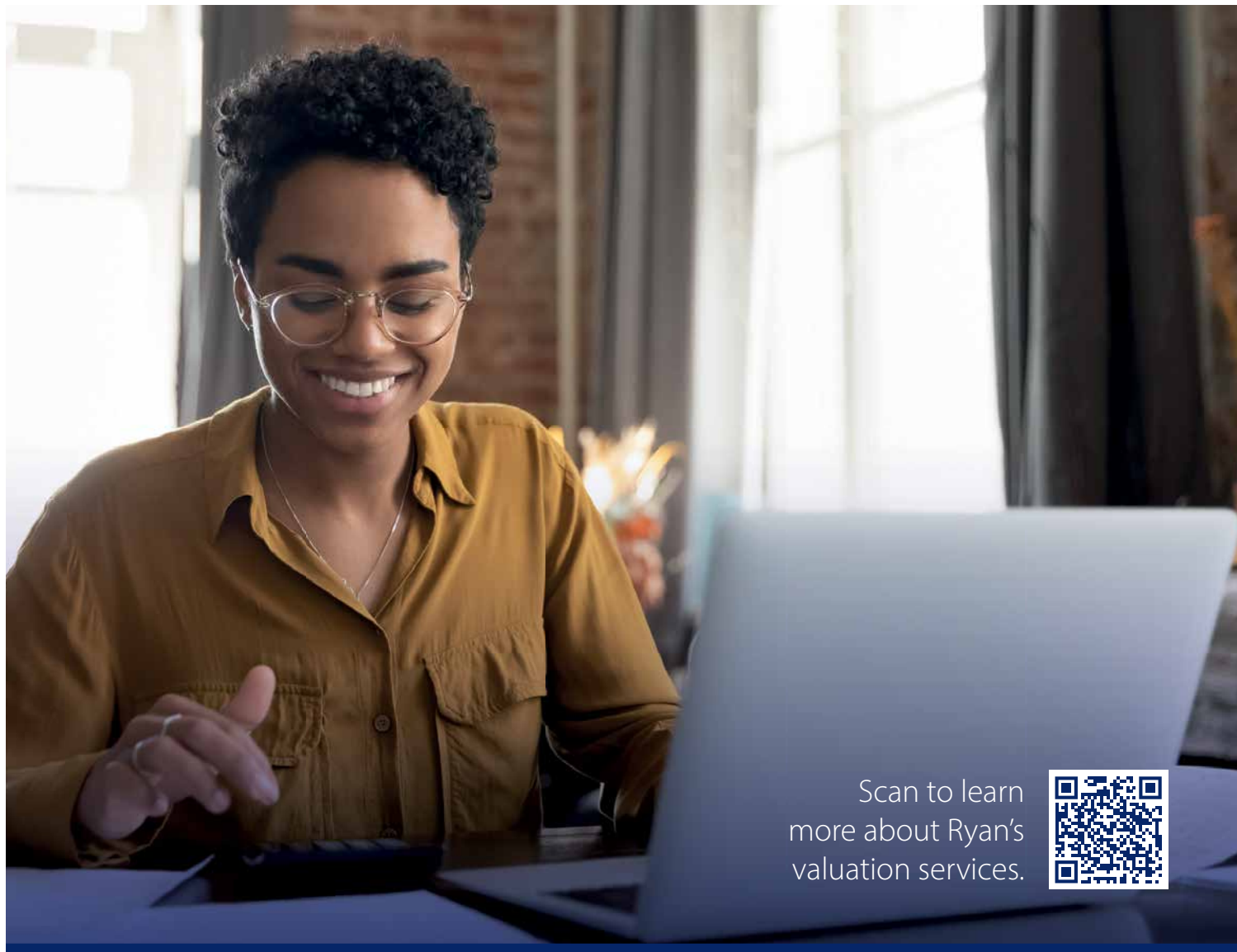


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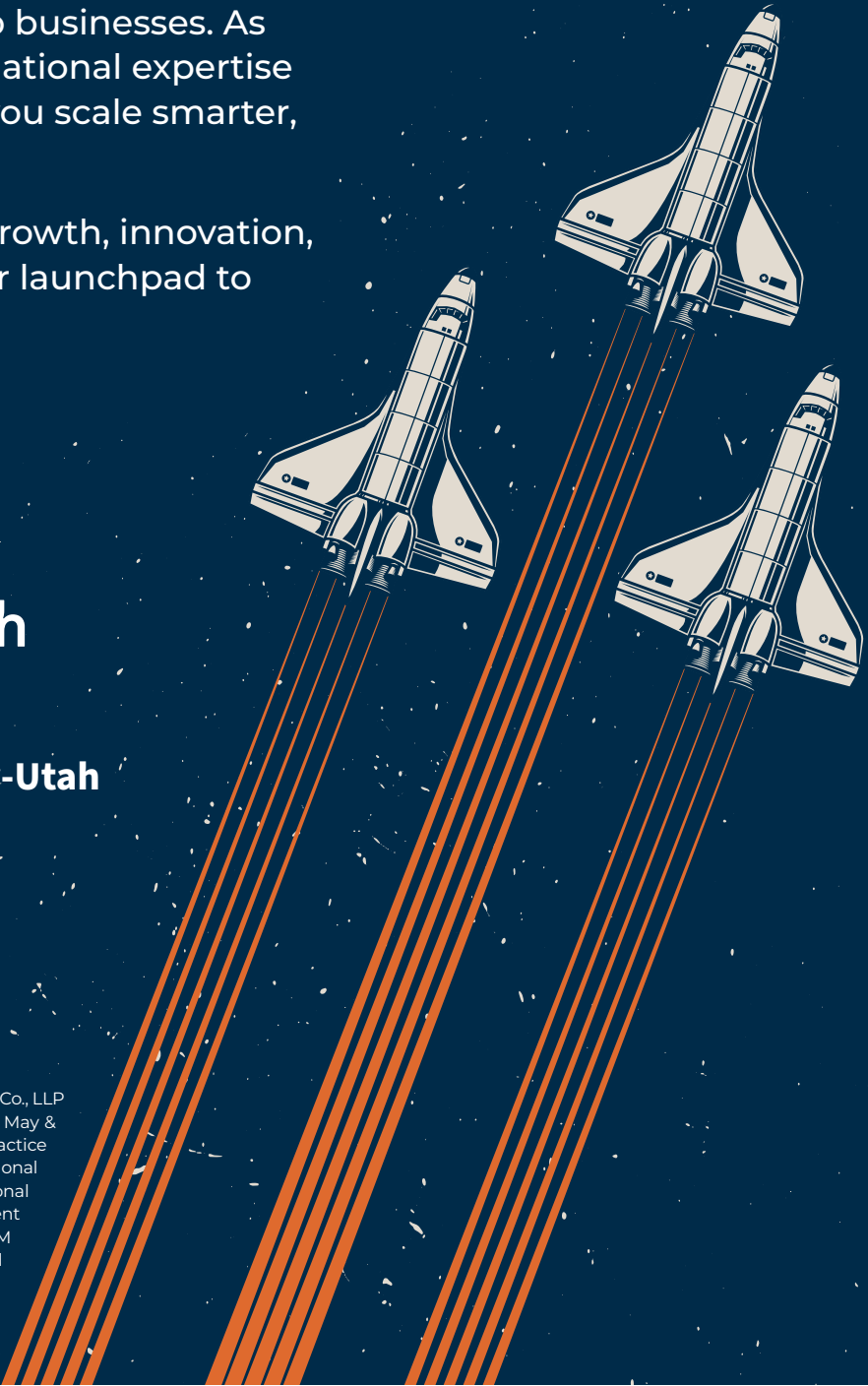
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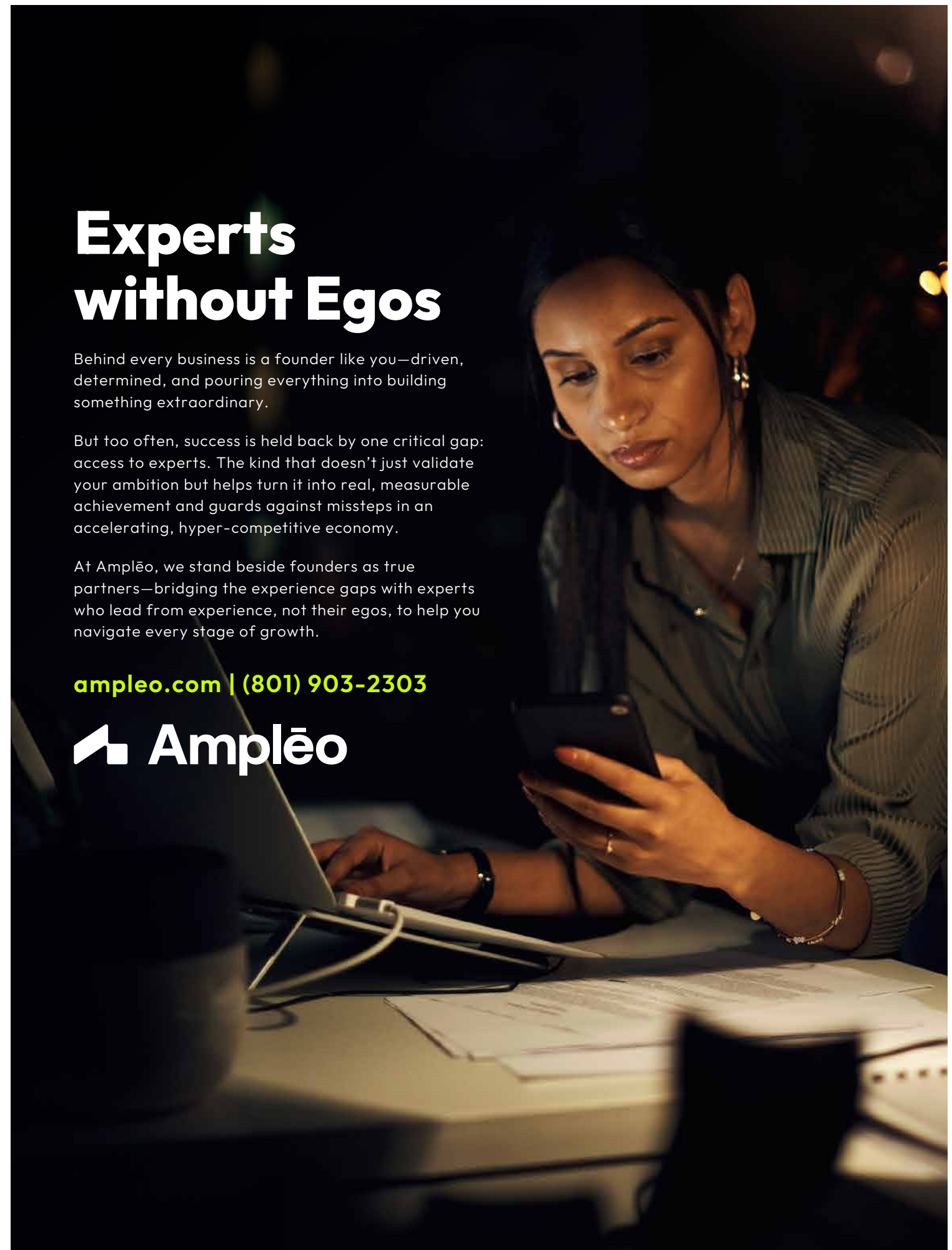
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Index

#

&Collar.....	33
--------------	----

A

Action Solar	25
Allied Medical Waste.....	25
Alpha Warranty Services	41
Andersen's Crazy Candy	57
Aptive Pest Control.....	55
AutoSavvy	27

B

Bank of Utah.....	31
BCC Construction Group, LLC	57
Beauty Industry Group	29
Becklar	37
Beehive Meals.....	23
BHI	53
Black Rifle Coffee Company	25
Bonneville Builders.....	27
Breeze Airways.....	57
Bridge Investment Group	29
BZI Steel.....	27

C

Clarus Corporation	47
Code Quick.....	43
Cole West	35
Comma Copywriters	35
Conservice.....	27
CUI Group	43

D

Dark Energy	39
Denik.....	37
Dental Buyer Advocates	43
Design Imaging	31
Devos.....	29
Diathrive	47
Domo.....	33
Dorai Home.....	25
Drive Wealth Advisers.....	37

E

eAssist Dental Solutions	33
ELB Learning	35
Extra Space Storage.....	51
EZARC	31

F

Finwise Bancorp	39
Five Star Franchising	21
Franklin Covey.....	37
Frazil	31

G

Gabb	23
GMRE.....	43
Green Dot.....	53
Greenix Pest Control	33
Groove Technology Solutions.....	41

H

Health Catalyst.....	31
HealthEquity	53
HemaSource	29
HK Consulting	45
HydroJug	27

I

Innovative Industrial Properties.....	27
Intermountain Electronics.....	53

J

Jase Medical.....	57
JBC Threadworks.....	43
JobNimbus	29
Jump.....	57
Just Ingredients	21

K

K'Lani.....	59
Ken Garff Automotive	51
Kiln	33
Kingbee Rentals, LLC.....	57
Klean Freak.....	25
KURU Footwear	47

L

Launch Fulfillment.....	23
Layton Construction	51
Legacy Tree Genealogists.....	47
Leland	59
Lender Toolkit	45
Lola Blankets.....	59
LVT	25

M

Maddox Construction.....	45
Merit Medical.....	53
Mil Agro	47
MLD	47

N

Nano-Yield.....	39
Nature's Sunshine	41
Nectar.....	21
Nest Tiny Homes	59
Next Meters Global.....	39
Nexus IT	41
Nutriient	23

O

Oilo Studio	35
OptConnect	33

P

Pack Tax	43
Pattern.....	51
Peak Capital Partners	29
Platform Accounting Group.....	23
PMI	49
Prodatakey.....	37
Profire Energy.....	39
ProSubs.....	21
Provider Healthcare.....	37
Pure Healthcare	21
Pure Manufacturing.....	35

Q

Quality Distribution 49

R

Recursion Pharmaceuticals..... 23

S

San Diablo Artisan Churros..... 45

Savvos Health 59

Sensapure..... 31

SINTX Technologies..... 37

SkyShare..... 35

SME Industries 55

Squeeze 39

Strider Technologies 21

SynergySuite 41

T

TAB Bank 33

Taxbit 23

Tech Legion..... 45

Techcyte 27

TELLUS Networked Sensor Solutions, Inc. 59

The Cynosure Group..... 31

Traeger..... 43

Trucordia..... 51

Turner Imaging Systems 41

U

Utah Injury Law Center 39

V

Varex Imaging 41

Videra Health..... 59

VLCM..... 45

W

Wavetronix..... 45

Weave Communications 29

WeLink 35

Western States 47

Westland Construction 53

Y

Young Automotive Group 53

Z

Zerorez 25

Zions Bancorporation..... 51

Zonos..... 49

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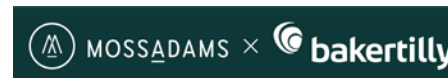
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