

2022 Utah 100

Utah's Fastest Growing Companies

UTAH

100

Our Mission

As the original business networking group in Utah, we aim to celebrate and recognize achievements in the business community to foster ongoing success; educate, enlighten and provide expertise to business owners, investors and service providers; and facilitate strong business relationships for our members.

Capital Flow

We facilitate capital related connections for our members.

Intellectual Capital | Human Capital | Financial Capital

Growth Promotion

We recognize achievement throughout the entire growth cycle of a company.

Emerging | Growth | Expansion | Enterprise

Diverse Networking

We focus on the total community impact across all industry groups and all company growth stages.

Business Forums | Volunteer Network | Leadership | Committees

Signature Events

We host high quality and purposeful events with the utmost integrity while continually driving for ongoing improvement.

Utah 100 | Deal Flow | Entrepreneur of the Year | Golf Tournament



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MWCN: Utah's Deal Network

MountainWest Capital Network is a non-profit organization dedicated to fostering deal flow, capital development, and business growth in Utah. Since 1983, MountainWest Capital Network, has brought together entrepreneurs, investors, and professional service providers interested in the establishment, funding, and operation of successful business ventures.

Programs, Events & Services

Deal Flow Report Event: MountainWest Capital Network is the publisher of the Deal Flow Report, Utah's only comprehensive compilation of all financial transactions that occurred within the state during the calendar year. This report, combining MWCN research and online Deal Flow data from various sources, summarizes key deal flow data involving public offerings, venture financing, private funding, and mergers and acquisitions that take place each year in the state of Utah. Its purpose is twofold: first, to recognize and highlight the great growing Utah companies who have successfully raised capital; and second, to promote and attract further investment in Utah businesses.

Entrepreneur of the Year Award: For more than 33 years, the MountainWest Capital Network has recognized a Utah business executive who has built a successful Utah-based company and assisted others in participating in the risks and rewards of entrepreneurship.

Monthly Business Forums: Members and their guests meet each month, generally on the third Thursday, at various locations in the Salt Lake Valley. Business Forums feature business presentations, reports on deal flow activity, and unique networking opportunities.

MWCN Blog: Check out the MWCN blog for the latest information and profiles on Utah 100 companies, sponsors, Deal Flow companies, and Entrepreneur of the Year recipients.

Utah 100 Awards: Each year since 1995, the MountainWest Capital Network has honored Utah's top 100 fastest growing companies, the top 15 revenue growth companies, and a select group of "Emerging Elite" businesses in Utah. Winners are chosen purely by formula from an impressive group of high-growth applicants.

MountainWest Capital Network's trustees, officers, and committee members volunteer their time and expertise to help further MWCN's mission. Trustees and officers are elected by the MountainWest Capital Network Executive Committee.

MWCN Membership Information

MountainWest Capital Network membership is available to all entrepreneurs, service providers, capital sources, and others interested in business growth and development. Annual memberships are available for only \$25, which allows members to attend MWCN events at a discounted rate.

Great leaders
inspire us



Wells Fargo makes it our business to know your business. We take the time to listen and learn about your business and its operations, growth opportunities, and challenges, so we can offer relevant and informed recommendations.

Wells Fargo Commercial Banking congratulates the Utah 100 Award recipients for their passion and commitment to excellence.

Utah Commercial Banking

Nathan B. Paddock

Director of Business Development

801-888-3685

nathan.b.paddock@wellsfargo.com

2022 MWCN Utah 100 Program

The Utah 100 Program was first conceived by the MountainWest Capital Network (formerly the MountainWest Venture Group) twenty-eight years ago as Utah's only business growth recognition program. This premier award program identifies and recognizes Utah's 100 fastest growing companies, the top 15 revenue growth companies, and (since 2001) a select group of "Emerging Elite" companies each year.

John M. Knab, a MountainWest Capital Network director and founder of the Utah 100 Program, has stated: "The companies on the Utah 100 show the entrepreneurial spirit that is alive and thriving in our business communities. The Utah 100 illustrates that people can succeed in any industry in Utah if they are prepared to follow their vision, assemble the right resources, and make the sacrifices that are required to achieve economic success."

The 100 fastest growing companies in Utah are selected from thousands of eligible applicants solicited throughout the State. They represent a broad cross-section from almost all industries in Utah, including information technology, biomedical and bio-technical, healthcare, retail, construction and financial services.

To be eligible for consideration in the Utah 100 fastest growing company category, a company must meet the following criteria:

- Be Utah-based;
- Be a U.S. organization;
- Have reported a minimum of \$100,000 in revenue in the base year (2016); and
- Have five years of operating history.

In the first year of the Utah 100 Program (1995), MountainWest Capital Network compared 1990 revenues against revenues for the year ending 1994.

A simple percentage was calculated to reflect the growth rate during that period. Companies selected for the inaugural Utah 100 ranged in growth from approximately 200% to a phenomenal 18,000%. Subsequent years' results have shown similar impressive results.

In addition to the 100 fastest growing companies, 15 businesses are recognized each year for their actual revenue growth (measured in dollars rather than percentage growth). These companies represented over a billion dollars in revenue growth during the inaugural period in 1995.

In 2001, a new category called "Emerging Elite" was added to the Utah 100 program. Recognition began that year for "Emerging Elite" businesses with great prospects for future growth and success, but which did not otherwise qualify for consideration in the Utah 100 fastest growing company category. We continue this year with the tradition of recognizing a select number of "Emerging Elite" companies.

There is no cost to apply for the Utah 100. Information on the Utah 100 Event and/or other MountainWest Capital Network programs can be obtained by calling (801) 966-1430 or by visiting our web site at mwcن.org.

In the compilation and ranking of the Utah 100, MountainWest Capital Network relies solely on information provided by the companies that apply, without independent inquiry, verification or audit of that information. Accordingly, MountainWest Capital Network expressly disclaims any responsibility for omission of companies that did not provide information as well as for the accuracy or completeness of the rankings for those companies that did apply. Ranking this year was based on revenue growth from 2016 – 2021.



Business In Utah

Our business-friendly environment provides fertile soil for entrepreneurs. Mixed with a can-do, get-it-done positive and collaborative approach and successful startup funding, Utah's the best place for new ventures to flourish. And, a hard-working, skilled workforce loves Utah for work-life balance and quality of life.

Don't just take our word for it.

Best Economy

U.S. News & World Report – July 2022

#3 State with the Most Civic Engagement in Racial Equality

Wallethub – June 2022

#1 State for COVID-19 Performance

The Wall Street Journal – April 2022

#2 Best State Economy

Wallethub – June 2022

#1 State for the Middle Class

SmartAsset – April 2022

Best Economic Outlook

Rich States Poor States – April 2022

Learn more at
business.utah.gov



Governor's Office of
Economic Opportunity

801 538 8680
@BusinessUtah
business@utah.gov



STATE OF UTAH

SPENCER J. COX
GOVERNOR

OFFICE OF THE GOVERNOR
SALT LAKE CITY, UTAH
84114-2220

DEIDRE M. HENDERSON
LIEUTENANT GOVERNOR

Sept. 20, 2022

MountainWest Capital Network Utah 100 Awards
The Grand America Hotel Ballroom
555 Main Street
Salt Lake City, Utah 84111

Dear Utah 100 Award Recipients,

Congratulations on being one of Utah's fastest-growing companies over the past five years. This prestigious award, presented by MountainWest Capital Network, recognizes the tireless efforts and collective success of individuals working together to promote business in the state of Utah.

Your success is Utah's success. The significant contributions you make to our free market system by providing employment opportunities, supplying desirable products and services, and growing our economy have maintained Utah's status as the best state for business. The hard work it takes to start and run a business does not go unnoticed. Each day you wake up with a clear purpose and I commend you for your dedicated work ethic. The various industries you represent greatly benefit our state's economy making Utah the best state in the nation to live, work, and raise a family.

Keep up the great work!

Sincerely,

Spencer J. Cox
Governor

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2022 MWCN Chair Letter

October 17, 2022

Dear Utah 100 Winner:

Congratulations! We are excited to recognize your success today! Recently, U.S. News & World Report's Best States 2021 report included annual rankings of each state's performance based on health care, education, the economy, and opportunity, among other areas, and ranked Utah third overall. In fact, Utah was listed in the top 10 in the following categories (five of eight in all): Economy (#1), Education (#10), Fiscal Stability (#5), Infrastructure (#5), and Crime & Corrections (#8).

You and your team are among the drivers of Utah's incredible growth, stability, relevance and significant rankings. You are among an elite group of leaders who have succeeded in building diverse teams in a variety of industries in difficult times.

Many among you and your fellow Utah 100 winners have been recognized for several years, and we appreciate your examples of determination, ingenuity, innovation, and leadership, despite global economic and political challenges.

As part of a global consulting firm, I have the privilege of living in this community with you, where the spirit of entrepreneurship is unique, strong, and recognized globally. On behalf of Protiviti and the other MWCN Strategic Sponsors, I congratulate you on being recognized as one of Utah's fastest growing companies at the 2022 Utah 100 event, presented by the MountainWest Capital Network.

Please accept our congratulations and sincere wishes for your continued success!

Sincerely,

Jason Roberts, Salt Lake City Market Leader, Managing Director, Protiviti

Chair, MWCN Utah 100 Committee

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Suite 103, Lehi, UT 84043

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MWCN 2022 Utah 100

NOW ACCEPTING NOMINATIONS FOR 2023 ENTREPRENEUR OF THE YEAR

CONTACT CHERI WALDRON AT CHERI@MWCN.ORG

UNDERSTAND. INNOVATE. DELIVER.

2022	SAM AND KACIE MALOUF, MALOUF COMPANIES	2004	PATRICK BRYNE, OVERSTOCK.COM
2021	HANKO KIESSNER, PACKSIZE	2003	DR. CARL KJELDSBERG, ARUP
2020	STEVE NEELEMAN, HEALTH EQUITY	2002	PETER D. MELDRUM, MYRIAD GENETICS
2019	FRED LAMPROPOULOS, MERIT MEDICAL	2001	GARY L CROCKER, RESEARCH MEDICAL
2018	RYAN SMITH, QUALTRICS / 5 FOR THE FIGHT	2000	DR. DINESH PATEL, THERATECH
2017	JEREMY ANDRUS, TRAEGER GRILLS	1999	GARY STEVENSON & SCOTT WATTERSON, ICON
2016	AARON SKONNARD, PLURALSIGHT	1998	STEVE ALDOUS, MEGAHERTZ
2015	PETER & NICOLE MOUSKONDIS, NICHOLAS & CO.	1997	HYRUM SMITH, FRANKLIN COVEY
2014	TOM DICKSON, BLENDTEC	1996	ROBERT GROW, GENEVA STEEL
2013	TODD PEDERSEN, VIVINT	1995	DAVID EVANS, EVANS & SUTHERLAND
2012	JOSH JAMES, DOMO	1994	RAY NOORDA, NOVELL
2011	PETER METCALF, BLACK DIAMOND	1993	DALE BALLARD, BALLARD MEDICAL
2010	LARRY AND GAIL MILLER, LARRY MILLER GROUP	1992	JERRY ATKIN, SKYWEST AIRLINES
2009	ALAN HALL, MARKETSTAR	1991	SIDNEY GREEN, TERRATEK
2008	AMY REES ANDERSON, MEDICONNECT	1990	ALAN ASHTON, WORDPERFECT
2007	KIRK BENSON, HEADWATERS	1989	DAVID BAILEY, IOMEGA
2006	DR. TED STANLEY, ZARS		
2005	KEN WOOLEY, EXTRA SPACE		

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2022 Deal Flow Report

Little America Hotel May 18, 2023

The Deal Flow Report is Utah's only comprehensive publication tracking equity-related financial transactions throughout the State of Utah.



MWCN Scheduled Events 2023

MWCN Business Forum	January 19, 2023
Strategic Sponsor to Host	
MWCN Entrepreneur of the Year	February 16, 2023
Little America Hotel	
MWCN Business Forum	March 16, 2023
Strategic Sponsor Dentons Durham Jones & Pinegar to Host	
MWCN Business Forum	April 20, 2023
Strategic Sponsor JP Morgan Chase & Co to Host	
MWCN Deal Flow Event & Report Presentation	May 18, 2023
Little America Hotel	
MWCN Deal Makers' Golf Tournament	July 13, 2023
Thanksgiving Point Golf Course	
MWCN Business Forum	August 17, 2023
Strategic Sponsor CBIZ & MHM to Host	
MWCN Business Forum	September 21, 2023
Strategic Sponsor PNC Bank to Host	
Utah 100 Award Event	October 2023
MWCN Business Forum	November 16, 2023
Strategic Sponsor Hillcrest Bank to Host	
MWCN Business Forum	December 14, 2023
Strategic Sponsor to Host Utah 100 Winner Highlight	

Join MWCN Today

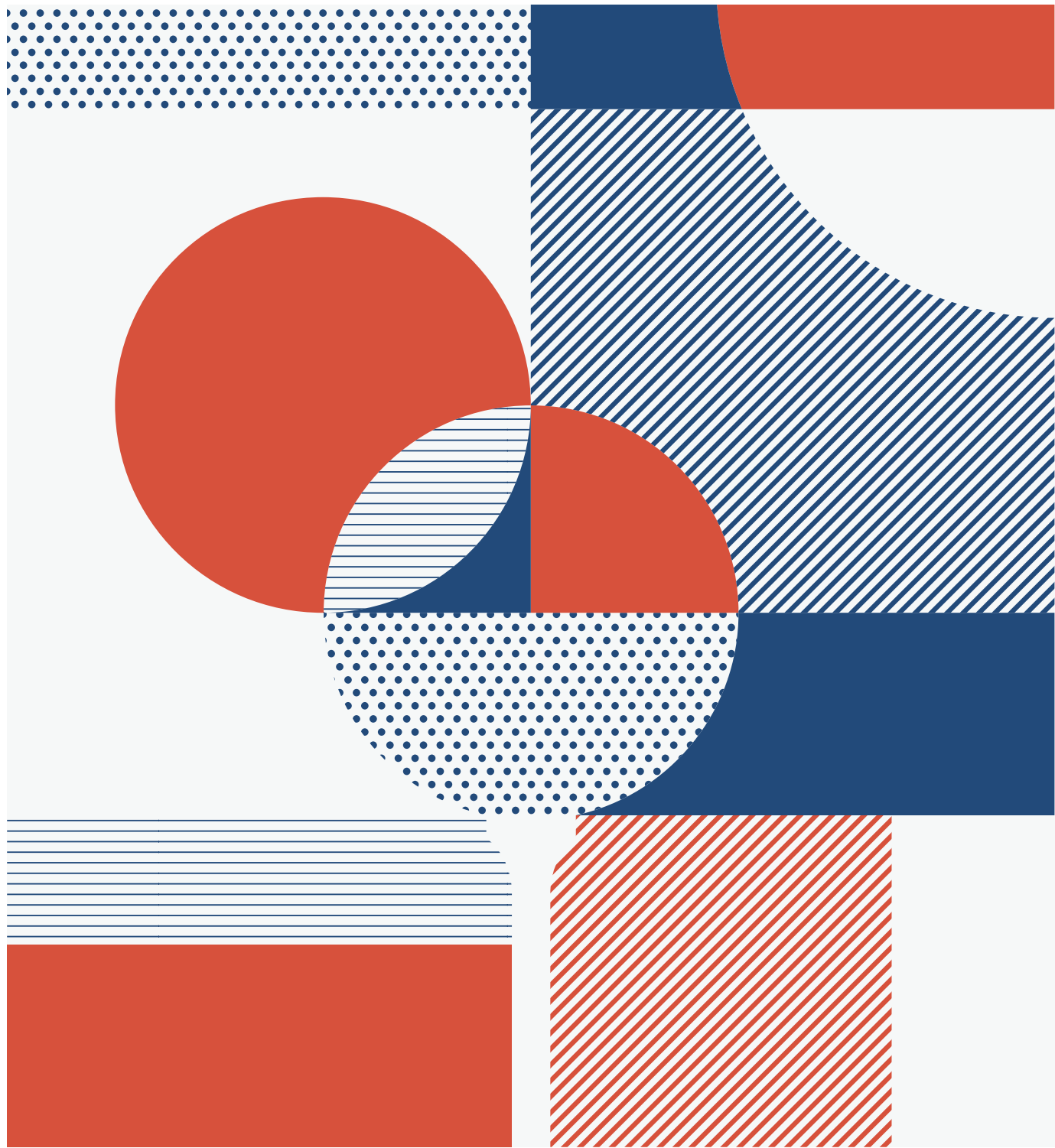
The MountainWest Capital Network welcomes all individuals and organizations with an interest in fostering business growth in Utah. If you are ready to develop relationships critical for raising capital, meeting business challenges and gaining a competitive advantage, join us today! Membership is just \$25 a year. Visit mwcن.org for more information.

About MountainWest Capital Network

The MountainWest Capital Network is Utah's first and largest business networking organization devoted to supporting entrepreneurial success by: 1) fostering the dynamic flow of information about capital formation and distribution, 2) educating and mentoring excellence, and 3) recognizing and rewarding performance. We accomplish this through signature activities and events, such as the annual Utah 100 Program, real-time Deal Flow reporting and recognition, and presentations by industry experts.



MWCN DEAL MAKERS GOLF TOURNAMENT



Thanksgiving Point
Golf Course

July 13, 2023

Join more than 170 key
business decision makers for
a day of golf and networking.

Breakfast & Prizes
Awards Luncheon
Executive Level Networking



2022 MWCN Utah
100 Committee

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Chris Badger, NOW CFO.....Utah 100 Vice-Chair
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2022 Utah 100 Fastest Growing Companies

1 HydroJug

A half gallon, eco-friendly water bottle for people seeking to improve their life through hydration.



thehydrojug.com

1017 West 600 North
Suite 1
Ogden, Utah 84404



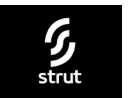
2 Strut

Creator of consumable products which push the limits of technology application in manufacturing, branding, marketing and e-commerce.



strut.company

500 South 500 West
Building 1
London, Utah 84042



3 LoanPro

Loan management software that powers the lending lifecycle, specializing in the servicing and collection of loans.

loanpro.io

172 North East Promontory
Suite 300
Farmington, Utah 84025



4 Clean Simple Eats, LLC

Offers macro-balanced recipes, community challenges and products ranging from protein powders and collagen to gourmet almond, cashew and coconut butters.



cleansimpleeats.com

10654 South River Heights Drive
Suite 240
South Jordan, Utah 84095



5 SilverOnyx, LLC

An Amazon retailer and multibrand manufacturer.

silveronyx.com

16171 South Bringham Boulevard
Suite 100
Bluffdale, Utah 84065



6 Whistic

A provider of an automated proactive vendor security used to evaluate vendors and build trust with customers.

whistic.com

365 South Garden Grove Lane
Suite 220
Pleasant Grove, Utah 84062





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702.499.6222
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7 Motivosity

An employee engagement software platform that helps build cultures of gratitude and connectedness.



motivosity.com
1633 West Innovation Way
Suite 150
Lehi, UT 84043



8 Pit Viper

Creator of bold eyewear and apparel that delivers an optimal blend of style and performance.

pitviper.com
159 West Haven Avenue
Salt Lake City, UT 84115



9 Filevine

A cloud-based work platform for legal professionals.

filevine.com
1242 Wilmington Avenue
Salt Lake City, UT 84106



10 Bucked Up

A sports nutrition company that sells energy drinks and apparel.

buckedup.com
781 Auto Mall Drive
Suite 102
American Fork, UT 84003



11 Aptive Environmental

Pest control that provides customers with advanced and personalized solutions.



goaptive.com
5132 North 300 West
Suite 150
Provo, UT 84604



12 Black Rifle Coffee Company

A Veteran-founded coffee company serving premium coffee to people who love America.

blackriflecoffee.com
1144 South 500 West
Salt Lake City, UT 84101



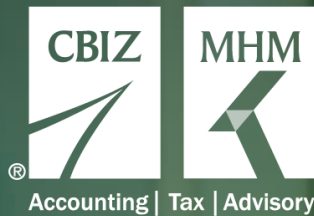
13 Lendio

An online lending marketplace for small business owners.



lendio.com
4100 Chapel Ridge Road
Suite 500
Lehi, UT 84043





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NUMBERS

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DO BUSINESS

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14 CB SkyShare

A full-service private jet company offering flexible and cost effective shared ownership, charter and brokerage services.



cbskyshare.com
3715 Airport Road
Ogden, UT 84405



15 Telarus

A technology solutions brokerage in the United States, Canada, EMEA, Australia and New Zealand.



telarus.com
45 West Sego Lily Drive
Suite 220
Sandy, UT 84070



16 Cidi Labs

A SaaS company that provides add-on instructional design tools for the Canvas LMS.

cidilabs.com

55 West 900 South
Salt Lake City, UT 84101



17 Legacy RV Center

RV sales, service and parts.



legacyrvcenter.com
3711 South State Street
South Salt Lake, UT 84115



18 Weave

An all-in-one customer communications and engagement platform for small business.



getweave.com
1331 West Powell Way
Lehi, UT 84043



19 Clarus Corporation

A developer, manufacturer and distributor of outdoor equipment and lifestyle products focused on the climb, ski, mountain and sport markets.



claruscorp.com
2084 East 3900 South
Salt Lake City, UT 84124



20 Beauty Industry Group

A consumer beauty products company with an exciting and growing portfolio of beauty brands.



beautyindustrygroup.com
1250 North Flyer Way
Suite 100
Salt Lake City, 84116



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CONTACT US

 Chris Badger
 801-598-9390
 cbadger@nowcfo.com

 Chris Arambula
 801-910-5610
 chris.arambula@clevelstrategy.com



CONGRATULATIONS
UTAH 100
WINNERS



21


Lucid Software

A visual collaboration suite that helps teams see and build the future.

YEARS
7
RECOGNIZED

lucid.co

10355 South Jordan Gateway
Suite 150
South Jordan, UT 84095



22


Health Catalyst

Provider of data and analytics technology and services to healthcare organizations.

YEARS
8
RECOGNIZED

healthcatalyst.com

10897 South River Front Parkway
Suite 300
South Jordan, UT 84095



23


Security National Financial Corporation

A direct life insurance carrier and mortgage company.

YEARS
3
RECOGNIZED

securitynational.com

433 West Ascension Way
Salt Lake City, UT 84123



24


Coconu

A natural health and beauty brand offering 100% safe and organic personal care products.

YEARS
1
RECOGNIZED

coconu.com

8744 South Sandy Parkway
Unit E
Sandy, UT 84070



25


Claravine, Inc.

A data integrity platform.

YEARS
1
RECOGNIZED

claravine.com

770 East Main Street
Suite 360
Lehi, UT 84043



26


Christensen Arms

Designs and manufactures lightweight and accurate firearms.

YEARS
1
RECOGNIZED

christensenarms.com

550 North Cemetery Road
Gunnison, UT 84634



27


Redlist

A field service, maintenance and safety operations platform.

YEARS
1
RECOGNIZED

getredlist.com

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Pleasant Grove, UT 84062





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john.d.shane@chase.com
(801) 715-9207



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28	Ezarc Inc. A manufacturing, fabrication and specialty construction company, primarily servicing the semiconductor manufacturing, pharmaceutical and mission critical industries.	2 YEARS RECOGNIZED	ezarc.com 1172 West 700 North Suite 310 Lindon, UT 84042	
29	Domo, Inc. Provider of a cloud-based platform that digitally connects people, data and systems in an organization.	2 YEARS RECOGNIZED	domo.com 772 East Utah Valley Drive American Fork, UT 84003	
30	Blue Raven Solar A national full-service residential solar installer.	5 YEARS RECOGNIZED	blueravensolar.com 1403 North Research Way Orem, UT 84097	
31	Executech A managed IT services provider with services that include IT support, cybersecurity, cloud services and more.	12 YEARS RECOGNIZED	executech.com 10876 South River Front Parkway Suite 100 South Jordan, UT 84095	
32	Conservice Utility management and ESG support, including bill pay and audit, compliance reporting, cost recovery, carbon tracking and data reporting.	15 YEARS RECOGNIZED	conservice.com 750 South Gateway Drive River Heights, UT 84321	
33	AutoSavvy A branded title dealer operating more than 20 locations in 11 states.	3 YEARS RECOGNIZED	autosavvy.com 2023 South 625 West Woods Cross, UT 84087	
34	FirstMile An e-commerce parcel carrier.	8 YEARS RECOGNIZED	firstmile.com 2080 South Industrial Road Suite C Salt Lake City, UT 84104	

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forbesma.com

35 USANA Health Sciences

Develops and manufactures science-based nutritional and personal care products.



usana.com

3838 West Parkway Boulevard
Salt Lake City, UT 84120



36 Lion Energy, LLC

A provider of renewable energy storage products that help individuals, families, and organizations become energy independent.



lionenergy.com

735 South Auto Mall Drive
Suite 200
American Fork, UT 84003



37 Coreform, LLC

A developer of next-generation computer-aided engineering software.



coreform.com

1427 South 550 East
Orem, UT 84097-7136



38 Made By Mary, LLC

A creator of unique and meaningful jewelry.



madebymary.com

753 West Honda Park Drive
Bluffdale, UT 84065



39 Alpha Warranty Services

Provider of a full line of unique and valuable vehicle protection plans.



alphawarranty.com

11456 Temple Drive
South Jordan, UT 84095



40 Varex Imaging

Designs, manufactures, sells and services a broad range of medical products.



vareximaging.com

1678 South Pioneer Road
Salt Lake City, UT 84104



41 1 Source Business Solutions

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1sourcebusiness.com

6966 Commerce Park Drive
Midvale, UT 84047



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42	American Eagle Ready Mix Utah, LLC A manufacturer of concrete products, primarily in the form of wet Ready-Mix concrete.	<i>aermut.com</i> 7811 West 2100 South Magna, UT 84044	
43	JobNimbus A customizable CRM and project management software.	<i>jobnimbus.com</i> 3451 Triumph Boulevard Suite 650 Lehi, UT 84043	
44	Tech9 A custom software development company.	 <i>tech9.com</i> 2975 West Executive Parkway Suite 330 Lehi, UT 84043	
45	Comma Copywriters A team of smart marketers that work to save time and attract leads with high-quality, long-form content.	<i>teamcomma.com</i> P.O. Box 464 Salt Lake City, UT 84101	
46	Dental Intelligence A dental practices platform.	 <i>dentalintel.com</i> 2100 Pleasant Grove Boulevard Suite 400 Pleasant Grove, UT 84062	
47	Nature's Sunshine Products A natural health and wellness company primarily engaged in the manufacturing and direct selling of nutritional and personal care products.	 <i>naturessunshine.com</i> 2901 West Bluegrass Boulevard Suite 100 Lehi, UT 84043	
48	Goal Zero Provider of smart, portable, sustainable power.	 <i>goalzero.com</i> 675 West 14600 South Riverton, UT 84065	



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49 eAssist Dental Solutions
A provider of outsourced insurance and patient billing services for dental offices.



dentalbilling.com
665 West 750 North
American Fork, UT 84003



50 Cotopaxi
An outdoor gear brand with a humanitarian mission.



cotopaxi.com
74 Main Street
Salt Lake City, UT 84101



51 Design Imaging
A manufacturer of lightweight, custom shower wall surrounds.



sentrelproducts.com
1170 North Industrial Park Drive
Orem, UT 84057



52 Freeus, LLC
A wholesale provider of mobile medical alerts and personal safety systems.



freeus.com
1069 Stewart Drive
Suite 3
Ogden, UT 84404



53 eLuma
A tech-enabled services company that delivers dependable online therapy services to K-12 schools across the nation.



elumatherapy.com
2801 North Thanksgiving Way
Suite 170
Lehi, UT 84043



54 Inside Real Estate
A real estate software company and a trusted technology partner to over 250,000 top brokerages and their teams and agents.



insiderealestate.com
434 West Ascension Way
Suite 110
Murray, UT 84123



55 Rocco & Roxie Supply Co.
A family-owned pet supply company.



roccoandroxie.com
2090 West 500 North
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Salt Lake City / jbregg@bdo.com

Matt Bartholomew, Transaction Advisory Services
Managing Director – Financial Diligence / Quality of Earnings
Salt Lake City / mbartholomew@bdo.com

Brendan Sullivan, Transaction Advisory Services
Managing Director – Tax Diligence and Structuring
Denver / bjsullivan@bdo.com

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Provided buy-side financial and tax due diligence to Savant Growth, LLC in connection with its investment in FileCloud.

December 2021



Provided buy-side financial and tax due diligence in Tower Arch Capital's investment in Intelligent Technical Solutions.

July 2022



Provided sell-side financial due diligence and tax assistance to KNS International in its sale to Centre Partners.

November 2021



Provided buy-side financial due diligence in Banner Ventures' investment in Zerorez Franchising Systems, Inc. and various franchisees.

August 2022



56 **J. Lyne Roberts & Sons**

Builds and remodels homes, commercial buildings, city parks, playgrounds, public works and architectural millwork projects.



jrlcontractors.com
1052 South 250 East
Provo, UT 84606



57 **Transportation Alliance Bank, Inc.**

An innovative and technology-forward bank offering custom banking solutions to consumers and commercial businesses.

tabbank.com
4185 Harrison Boulevard
Ogden, UT 84403



58 **Qnergy**

Builds power generators that are nearly maintenance-free, converting 'waste' methane into useful energy.

qnergy.com
300 West 12th Street
Ogden, UT 84404



59 **ProdataKey**

A mobile-first technology that enhances the security, safety and overall experience in the cloud access control industry.



prodadatakey.com
67 West 13490 South
Draper, UT 84020



60 **Foursight Capital**

A specialty finance company focused on helping finance auto customers with franchise and independent dealerships.



foursight.com
2783 South Leadership Court
Suite 400
West Valley City, UT 84120



61 **Five Star Franchising**

Provides franchise partners with the tools and support needed to maximize entrepreneurial potential in growing a home-based business.



fivestarfranchising.com
761 West Spring Creek Plaza
Suite 200
Springville, UT 84663



62 **Campman**

An outdoor specialty gear retailer and premiere Amazon optimization company.



campman.com
9072 South 300 West
Sandy, UT 84070





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Reed Chase, Audit Partner
Jeff Bickel, Tax Partner
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63 Intermountain Nutrition

A contract manufacturer and laboratory for health and nutrition products.



intermountainnutrition.com
1851 West Utah Avenue
Payson, UT 84651



64 Western Peaks Logistics

Same-day/next-day and last-mile freight-forwarding, delivery, and logistics solutions provider serving the Rocky Mountain West.



westernpeakslogistics.com
6628 West 700 North Suite 506
Salt Lake City, UT 84116



65 Buy Box Experts

A marketing/management agency that provides premium Amazon services to brands around the world.



buyboxexperts.com
2901 Bluegrass Boulevard
Suite 200-95
Lehi, UT 84043



66 Zonos

Provider of scalable technology to simplify international commerce.



zonos.com
970 South Tech Ridge Drive
St. George, UT 84770



67 Big Deal Outlet

Offers unbeatable bargains on a large variety of groceries, clothing, shoes, home goods, toys and furniture.



BigDealOutlet.com
986 West 2nd Street
Ogden, UT 84404



68 Strong Connexions

A cybersecurity and IT firm.



strongconnexions.com
1279 West 2200 South
Salt Lake City, UT 84119



69 Zamp HR

A Professional Employer Organization (PEO) that provides payroll services and a full HR suite.



zamphr.com
384 South 400 West
Suite 120
Lindon, UT 84042



70 Enso Rings

Silicone jewelry, known for their stylish and flexible rings.



ensorings.com

247 South Millpond Drive
Suite 100
Lehi, UT 84043



71 Evolved Commerce

Amazon brand management and sales acceleration, helping hundreds of brands navigate and thrive.



evolvedcommerce.com

525 South 850 East
Suite 4
Lehi, UT 84043



72 International Products Group

An innovator and manufacturer of natural and organic health and beauty products.



ipg.biz

406 West South Jordan Parkway
Suite 420
South Jordan, UT 84095



73 ELB Learning

A provider of resources and tools for learning and development professionals worldwide.



elblearning.com

732 East Utah Valley Drive
Suite 100
American Fork, UT 84003



74 Olympus Wealth Management

Provides sophisticated planning, investment management, and multi-family office solutions to high-net-worth and ultra-high-net-worth families.



olympuswealthmanagement.com

6985 Union Park Center
Suite 435
Cottonwood Heights, UT 84047



75 FireFly Automatrix, Inc.

An AgTech company that applies cutting edge technologies to benefit the commercial turfgrass industry.



fireflyautomatrix.com

1130 South 3800 West
Suite 100
Salt Lake City, UT 84104



76 OptConnect

A provider of managed service wireless connectivity for ATMs, Smart Safes, Kiosks, Micro Markets, Digital Signage, and many other IoT/M2M applications.



optconnect.com

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84 Conductive Group

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conductive.com
375 West 910 South
Heber City, UT 84032



85 Flex Fleet Rental

Specializes in long-term pickup truck rental for commercial and government entities across the U.S.



flexfleetrental.com
6975 South Union Park Center
Suite 500
Salt Lake City, UT 84047



86 Teton Sports

Maker of high-quality, comfortable, affordable outdoor gear.

tetonsports.com
6262 West 9960 North
Highland, UT 84003



87 Max Connect Digital

A digital marketing agency.



maxconnect.com
13702 South 200 West
B-1
Draper, UT 84020



88 Denik

A custom notebook company that uses a portion of its funds to build schools and support artists.

denik.com
1155 West 2200 South
Suite 130
Logan, UT 84321



89 Capita Financial Network

Financial service company focused on wealth management with an approach to holistic planning to retirees, business leaders and high net worth individuals.

capitafinancialnetwork.com
9980 South 300 West
Suite 140
Sandy, UT 84070



90 Legacy Tree Genealogists

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91 KURU Footwear

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kurufootwear.com
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92 Strike Visuals

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strikenow.com
1040 North 950 West
Suite 500
Centerville, UT 84014



93 Universal Accounting Center

A post secondary school for accounting professionals offering training, certifications, coaching, support and resources to help start and build premier accounting firms in the area.



universalaccountingschool.com
12441 South 900 East
Suite 120
Draper, UT 84020



94 Prestman Auto

A family owned and operated independent dealership that sells over 2,500 quality branded title vehicles to customers all over the Mountain West.



prestmanauto.com
2865 South State Street
Salt Lake City, UT 84115



95 Bike Peddler

A bike shop serving all types of cyclists, including new and veteran riders, road and mountain aficionados, and recreation and transportation cyclists.

bikepeddlerutah.com
3600 Ashton Boulevard
Suite A
Lehi, UT 84043



96 VLCM

A cyber security and enterprise IT solutions provider.



vcm.com
852 East Arrowhead Lane
Salt Lake City, UT 84107



97 Complete Recovery Corporation

Fully integrated asset and debt recovery service.



completerecoverycorp.com
1065 Levoy Drive
Taylorsville, UT 84123





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98 Lifevantage Corporation

Pharmaceutical preparation manufacturing.



lifevantage.com
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99 Namify, LLC

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2022 Utah Top Annual Revenue Companies

1 Layton Construction

A national commercial construction firm. As part of the STO Building Group, we bring project experience throughout the United States, Canada and Europe.



laytonconstruction.com
9090 South Sandy Parkway
Sandy, Utah 84070



2 Overstock.com

Online retailer selling name brands at low prices.



overstock.com
799 West Coliseum Way
Midvale, Utah 84047



3 Sportsman's Warehouse

A sporting goods retailer.



sportsmanswarehouse.com
7035 South High Tech Drive
Midvale, Utah 84047



4 Pattern

A global e-commerce accelerator that helps brands capture their share of the \$6 trillion global e-commerce market.



pattern.com
1441 West Innovation Way
Suite 500
Lehi, Utah 84043



5 Zions Bancorporation

A premier financial services company with more than \$85 billion of total assets.



zionsbancorp.com
One South Main
15th Floor
Salt Lake City, Utah 84133



6 HealthEquity

A health savings account ("HSA") non-bank custodian and administrator of other consumer directed benefits.



theequity.com
15 West Scenic Pointe Drive
Suite 100
Draper, Utah 84020



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jason@cuiagency.com

Bradley Morehead
2-49 Employee Groups
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401k Advisor
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801-352-1161
www.cuiagency.com



7

Purple Innovation, Inc.
A comfort technology company.

YEARS
6
RECOGNIZED

purple.com

123 East 200 North
Alpine, Utah 84004

8

Young Automotive Group
A privately held, family-owned corporation that is comprised of 25 retail automotive and powersport franchises in northern Utah and southern Idaho.

YEARS
7
RECOGNIZED

youngautomotive.com

645 North Main Street
Layton, Utah 84041

9

Extra Space Storage, Inc.
Owns, operates, manages, acquires, develops and redevelops professionally managed self-storage facilities.

YEARS
14
RECOGNIZED

extraspaces.com

2795 East Cottonwood Parkway
Suite 300
Salt Lake City, Utah 84121

10

G&A Partners
A national professional employer organization (PEO) which delivers world-class services in HR administration, payroll and benefits.

YEARS
7
RECOGNIZED

gnapartners.com

10813 South River Front Parkway
Suite 140
South Jordan, Utah 84095

11

Nu Skin
A global integrated beauty and wellness company, powered by a dynamic affiliate opportunity platform.

YEARS
12
RECOGNIZED

nuskin.com

75 West Center Street
Provo, Utah 84601

12

Zyia Active
An affordable, high-end, quality active wear lifestyle brand.

YEARS
3
RECOGNIZED

zyiaactive.com

294 West Life Science Way
Draper, Utah 84020

13

Pluralsight
An enterprise technology learning platform.

YEARS
10
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pluralsight.com

42 Future Way
Draper, Utah 84020

Utah Top Annual Revenue Companies

53



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David Hunter, Managing Director and Head of Investor Relations
david.hunter@cynosuregroup.com
(801) 883-8075

14 Merit Medical

Designer, developer, manufacturer and marketer of medical devices.



merit.com

1600 West Merit Parkway
South Jordan, Utah 84095



15 PCF Insurance Services

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2022 Utah Emerging Elite Companies

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andcollar.com

158 West Oakland Avenue
South Salt Lake, Utah 84115



AZOVA

A digital health company.

azova.com

144 South Main Street
Suite 200
Alpine, Utah 84004



Bacon Work Inc.

A gig-work app that connects established businesses to local workers.

baconwork.com

3000 Sierra Vista Way
Suite 3
Provo, Utah 84606



Baltic Born (Three Lilies Inc.)

Beautiful and timeless styles of clothing that allow all women to be empowered and confident at every stage of life.



balticborn.com

1375 South 500 East
Suite 107
American Fork, Utah 84042



Brandless

An omni-channel commerce platform.

brandless.com

2570 West 600 North
Suite 400
Lindon, Utah 84042



Emmersion

A fully automated and adaptive language assessment engine for certifying speaking, writing and grammar ability in 10 global languages.

emmersion.ai

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herodevs.com

9561 South 700 East
Suite 201
Sandy, Utah 84070



Kenect

A renewable home solar energy platform.

kenect.com

1221 South Valley Grove Way
Suite 400
Pleasant Grove, Utah 84062



Kizik

A technology-based footwear brand that makes stylish hands-free footwear.

kizik.com

1172 West 700 North
Suite 200
Lindon, Utah 84042



Lumio, Inc.

A renewable home solar energy platform.

lumio.com

1550 West Digital Drive
Suite 500
Lehi, Utah 84043



Mixhers

A supplement company made for women with ingredients that are 100% all-natural, backed by science, and chosen specifically to better women's lives physically, mentally and hormonally.

mixhers.com

2277 West 700 South
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oshcut.com

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pureinfusionsuites.com
4179 South Riverboat Road
Suite 220
Taylorsville, Utah 84123



Zartico

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zartico.com
26 South Rio Grande Street
Salt Lake City, Utah 84101



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79% of IPOs in Utah – 27 out of the last 34

80% of Utah Unicorn Companies – 8 out of 10

40% of Top 50 Growth Companies (*Utah Business' 2022 Fast 50*)

31% of Utah's Top 100 Fastest Growing Companies (*2021 MountainWest Capital Network*)

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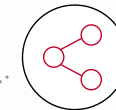
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Spotify in The U.S.



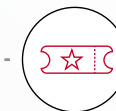
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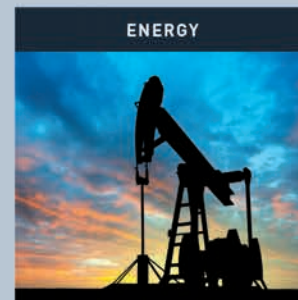
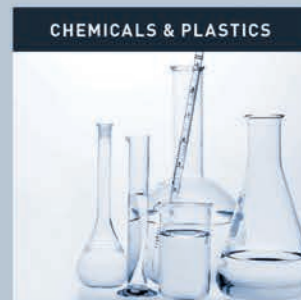
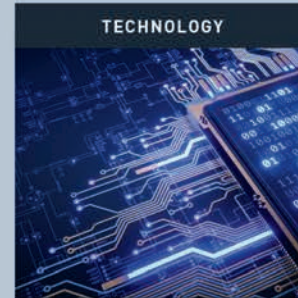
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Source:

1. Nielsen Audio Fall 2021, P18+; Comscore, Media Metrix, Multi-Platform, May 2022, P18+, adjusted to total pop; SiriusXM: Scarborough USA+ 2021 Release 2; Podcasts: Edison Infinite Dial 2022, P12+Pandora and Spotify reflect ad-enabled audience only – estimated based on Pandora SEC filings and Spotify SEC filings
2. 2020 iHeart and Engagement Labs Trust Study

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knowledge
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Estate Planning Valuations	<ul style="list-style-type: none"> For Estate Planning of FLP, GRAT & LLC contributions Limited Partner / General Partner discounts
Fairness Opinions and Enterprise Value	<ul style="list-style-type: none"> Independent fairness opinions to satisfy boards and/or shareholders Enterprise Value valuations for general corporate purposes
409a Valuations	<ul style="list-style-type: none"> Fair Market Valuations of Common Stock Stock class / waterfall / breakpoint analysis
Purchase Price Allocation	<ul style="list-style-type: none"> ASC 805 Purchase Price Allocations Valuation of Intangible Assets
International Tax Transfer Pricing	<ul style="list-style-type: none"> Pricing inter-company transactions Compliance with local country and OECD transfer pricing rules
Stock Option Expensing	<ul style="list-style-type: none"> ASC 718 (formerly FAS 123R) option expensing Audit-ready financial disclosures

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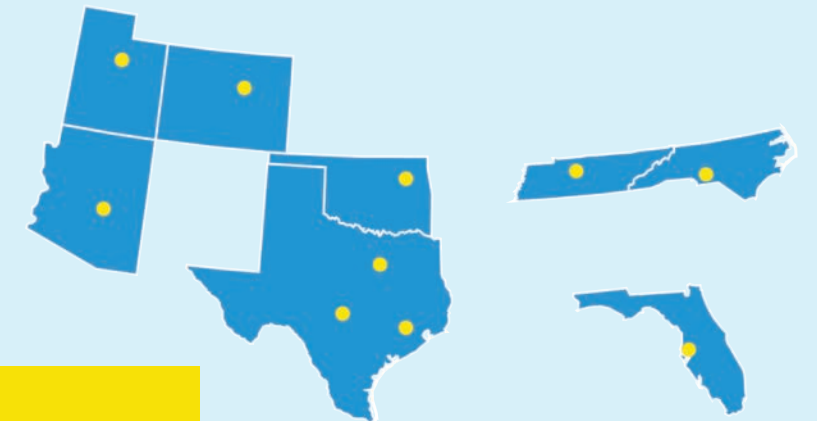
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Executive Director - Cheri Waldron
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P.O. Box 25773
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Fax: 801.966.1705

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